



**INTERACTIVE BROKERS LLC ACCOUNT APPLICATION  
FOR FINANCIAL ADVISOR CLIENTS  
For Individuals or Joint Account Holders**

**INSTRUCTIONS:**

*This application form is for Interactive Brokers individual or joint account applicants whose account will be managed by an advisor and who live in the United States or places other than Europe or Canada.*

*Do not use this application if your account will not be managed by an advisor. Do not use this application for a corporate, organization, partnership, trust or IRA account. Do not use this application if you reside in Canada or Europe.*

*Please answer ALL required questions. Failure to answer a question or provide a document or signature will delay approval of your account.*

*Please check to ensure that you have completed all of the below steps before you return your application to us:*

- Complete All Application Forms.**
- Specify Advisor Fee Arrangement.**
- Provide All Required Signatures. Signatures Are Requested On The Following Pages:**
  - Page 11
  - Page 11
  - Page 14
- Provide Instructions For Initial Deposit Of Funds And/Or Securities To Your Account.**
- Include Required Proof Of Identity And Address For Each Account Holder:**
  - Proof of Identity for Account Holder
  - Separate Document as Proof of Address for Account Holder
  - Proof of Identity for Joint Account Holder (If Joint Account)
  - Separate Document as Proof of Address for Joint Account Holder (If Joint Account)
- Return Completed Application Package, Along With Proof Of Identity And Address Documents For Each Account Holder, And A Check (If You Are Funding Your Account With A Check) To Your Advisor Or To Interactive Brokers. If Sending To Interactive Brokers Directly, Use Any Of The Following:**

<b>Scan and Email</b>	<a href="mailto:newaccounts@interactivebrokers.com">newaccounts@interactivebrokers.com</a>
<b>Courier/Overnight Service</b> (e.g., Fed Ex)	Interactive Brokers LLC Document Processing 209 South LaSalle Street, 10th Floor Chicago, IL 60604 (312) 542-6900
<b>Fax</b>	(312) 984-1017
<b>Mail</b> (Please allow extra time for processing)	Interactive Brokers LLC Document Processing P.O. Box A3770 Chicago, IL 60690-3770

**Thank You for Choosing Interactive Brokers.**



**Account Trading Permissions**

Please check *all* the products that you may want to trade in your account. You and your advisor also will have the ability to add additional products after your account has been opened.

**Stocks:** (country of exchange on which they are traded)

- United States
- Australia
- Belgium
- Canada
- France
- Germany
- Hong Kong
- Japan
- The Netherlands
- Sweden
- Switzerland
- United Kingdom

**Bonds:**

- United States

**Warrants:**

- Germany
- Hong Kong

**Stock Options and Index Options:**

- United States
- Belgium
- Canada
- France
- Germany
- Hong Kong
- Italy
- Japan
- South Korea
- Spain
- Sweden
- Switzerland
- The Netherlands
- United Kingdom

**Futures (Commodities):**

- United States
- United States (Floor Based Exchanges)
- Australia
- Belgium
- Canada
- France
- Germany
- Hong Kong
- Italy
- Japan
- Singapore
- South Korea
- Spain
- Sweden
- Switzerland
- The Netherlands
- United Kingdom

**Futures Options:**

- United States
- United States (Floor Based Exchanges)
- Australia
- Germany
- Japan
- Singapore
- Spain
- United Kingdom

**Single Stock Futures:**

- United States
- United Kingdom

**FOREX (Foreign Exchange):**

- IB Forex

**Notice Regarding Anti-Money Laundering and Customer Identification Procedures:** To help the U.S. government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify, and record information that identifies each person or entity who opens an account. We are required by law to ask you to provide your name, address, date of birth and other information about you, your organization or persons related to your organization that will allow us to identify you before we approve your account. We also will ask you to provide certain identifying documents, such as your driver's license or passport or your organization's articles of incorporation and may obtain credit and other consumer reports to assist us in verifying your identity and in determining whether you satisfy our account criteria. Unless you provide the requested information and documentation, we may not be able to open your account. By applying for an IB account, you agree to provide accurate and truthful information as requested by IB and you consent to IB's acquisition of credit and other consumer reports about you for the purposes described above.

**Account Holder**

**Joint Account Holder (if applicable)**

Name (First) (Middle Initial) (Last)		Name (First) (Middle Initial) (Last)	
Home Street Address ( <u>no</u> P.O. boxes or "in care of" addresses allowed)		Home Street Address (if different from other account holder)	
City	State/Province	City	State/Province
Country	Zip/Postal Code	Country	Zip/Postal Code
Phone No. (with area code)	Second Phone No. (optional)	Phone No. (with area code)	Second Phone No. (optional)

Fax No. (with area code)	Fax No. (with area code)
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E-Mail Address for Account Correspondence
Mailing Address (if different from above). P.O. boxes are allowed. Provide address, city, state/province, country and zip/postal code

**Account Holder**

**Joint Account Holder (if applicable)**

Date of Birth (mm/dd/yyyy)	Date of Birth (mm/dd/yyyy)
Mother's Maiden Name	Mother's Maiden Name
Marital Status (choose one) <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed	Marital Status (choose one) <input type="checkbox"/> Single <input type="checkbox"/> Married <input type="checkbox"/> Divorced <input type="checkbox"/> Widowed
Number of Dependents	Number of Dependents
Country of Citizenship	Country of Citizenship
If you are a U.S. citizen, a U.S. resident or have a U.S Social Security Number, you must provide a Social Security Number:	If you are a U.S. citizen, a U.S. resident or have a U.S Social Security Number, you must provide a Social Security Number:
If you are <u>not</u> a U.S. resident, please check which form of identification you will provide to Interactive Brokers (you must provide a copy of <u>one</u> of the following):  <input type="checkbox"/> Driver's License <input type="checkbox"/> Alien Identification Card <input type="checkbox"/> Passport <input type="checkbox"/> National Identity Card  Country of Issuance:  Number:	If you are <u>not</u> a U.S. resident, please check which form of identification you will provide to Interactive Brokers (you must provide a copy of <u>one</u> of the following):  <input type="checkbox"/> Driver's License <input type="checkbox"/> Alien Identification Card <input type="checkbox"/> Passport <input type="checkbox"/> National Identity Card  Country of Issuance:  Number:

**Account Holder**

**Joint Account Holder (if applicable)**

Employment Type (choose one) <input type="checkbox"/> Employed by Another <input type="checkbox"/> Retired <input type="checkbox"/> Self-Employed <input type="checkbox"/> Unemployed	Employment Type (choose one) <input type="checkbox"/> Employed by Another <input type="checkbox"/> Retired <input type="checkbox"/> Self-Employed <input type="checkbox"/> Unemployed		
Occupation	Occupation		
Name of Employer	Name of Employer		
Nature of Employer's Business/Activities	Nature of Employer's Business/Activities		
Employer's Address	Employer's Address		
City	State/Province	City	State/Province
Country	Zip/Postal Code	Country	Zip/Postal Code

Employer's Phone No. (with area code)	Employer's Phone No. (with area code)
Please pick a security question from the list below and provide the answer to that question so that we may use it in the future for verification purposes (pick only <u>one</u> ):	
<input type="checkbox"/> What is your mother's maiden name?	<input type="checkbox"/> What is your favorite pet's name?
<input type="checkbox"/> What town were you born in?	<input type="checkbox"/> What street did you grow up on?
	<input type="checkbox"/> What is your favorite vacation spot?
Answer:	

**Account Financial Background (answer for both account holders if this is a joint account)**

Investment Objectives and Intended Purpose of Trading (check <u>all</u> that apply)																			
<input type="checkbox"/> Preservation of Capital <input type="checkbox"/> Income <input type="checkbox"/> Growth <input type="checkbox"/> Trading Profits <input type="checkbox"/> Speculation <input type="checkbox"/> Hedging																			
Investment Experience (please fill in all blanks)																			
	<table border="0"> <thead> <tr> <th><u>Years Trading Experience</u></th> <th><u>Number of Trades Per Year</u></th> <th><u>Knowledge Level</u> (check one for each product type)</th> </tr> </thead> <tbody> <tr> <td>Stocks</td> <td></td> <td><input type="checkbox"/> Extensive    <input type="checkbox"/> Good    <input type="checkbox"/> Limited</td> </tr> <tr> <td>Bonds</td> <td></td> <td><input type="checkbox"/> Extensive    <input type="checkbox"/> Good    <input type="checkbox"/> Limited</td> </tr> <tr> <td>Options</td> <td></td> <td><input type="checkbox"/> Extensive    <input type="checkbox"/> Good    <input type="checkbox"/> Limited</td> </tr> <tr> <td>Futures</td> <td></td> <td><input type="checkbox"/> Extensive    <input type="checkbox"/> Good    <input type="checkbox"/> Limited</td> </tr> <tr> <td>Forex</td> <td></td> <td><input type="checkbox"/> Extensive    <input type="checkbox"/> Good    <input type="checkbox"/> Limited</td> </tr> </tbody> </table>	<u>Years Trading Experience</u>	<u>Number of Trades Per Year</u>	<u>Knowledge Level</u> (check one for each product type)	Stocks		<input type="checkbox"/> Extensive <input type="checkbox"/> Good <input type="checkbox"/> Limited	Bonds		<input type="checkbox"/> Extensive <input type="checkbox"/> Good <input type="checkbox"/> Limited	Options		<input type="checkbox"/> Extensive <input type="checkbox"/> Good <input type="checkbox"/> Limited	Futures		<input type="checkbox"/> Extensive <input type="checkbox"/> Good <input type="checkbox"/> Limited	Forex		<input type="checkbox"/> Extensive <input type="checkbox"/> Good <input type="checkbox"/> Limited
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Forex		<input type="checkbox"/> Extensive <input type="checkbox"/> Good <input type="checkbox"/> Limited																	
Estimated Net Worth (in base currency) (exclude value of residence)	Estimated <i>Liquid</i> Net Worth (in base currency) (exclude residence)																		
Annual Net Income (in base currency)	List other sources of funds aside from employment (if any) (this is required information if you are unemployed)																		

**Accredited Investor Qualification (answer for both account holders if this is a joint account)**

<i>Please answer at least one of the following questions in order to qualify for accredited investor offers.</i>	
<p>Is your individual gross income in excess of USD 200,000 in each of the two most recent calendar years and do you have a reasonable expectation of reaching the same income level in the current year?</p> <p>(If your answer to the above question is yes, you do not need to answer the below question. However, if your answer to the above question is no and you are married, you may answer below question.)</p> <p><b>Note:</b> You may answer the following question if you are married and your individual gross income is less than \$200,000.</p>	Yes <input type="checkbox"/> No <input type="checkbox"/>
Is your joint gross income with your spouse in excess of USD 300,000 in each of the two most recent calendar years and do you have a reasonable expectation of reaching the same income level in the current year?	Yes <input type="checkbox"/> No <input type="checkbox"/>
I confirm under penalties of law that the foregoing answers are true and correct. I agree that if I am granted access to IB's Private Placement Site, I shall keep confidential and not provide to any other person or entity, any information made available to me on the IB Private Placement Site.	Yes <input type="checkbox"/> No <input type="checkbox"/>

**Regulatory Information**

<p>Are the account holders or any immediate family member who resides in the same household, registered as a broker-dealer or an employee, director or owner of a securities or commodities brokerage firm?  <input type="checkbox"/> Yes   <input type="checkbox"/> No</p> <p><u>If Yes:</u>          Person's Name:           Relation to Account Holder(s):           Brokerage Firm Name:           Brokerage Firm Address:                Brokerage Firm Phone No.:</p> <p>NOTE: If any account holder is employed by a brokerage firm, the compliance officer of that firm must authorize this account by sending an e-mail to Interactive Brokers Processing Department at newaccounts@interactivebrokers.com.</p> <p>The compliance officer should note "Employee Account Authorization" in the subject heading of the e-mail. The e-mail must state the following:</p> <p>"Interactive Brokers is authorized to establish and maintain an account for [<b>Fill in Customer name</b>]. [<b>Fill in Name of Brokerage Firm</b>] agrees to accept copies of daily confirmations and monthly statements by e-mail to [<b>Fill in E-mail Address</b>]."</p>	<p>Is either of the account holders a member of an exchange or a regulatory or a self-regulatory organization, or an associated person, affiliated person or employee of an exchange member?   <input type="checkbox"/> Yes   <input type="checkbox"/> No   If yes, list firm and exchanges:</p> <hr/> <p>Has either of the account holders ever been the subject of, or initiated, litigation, arbitration or any other type of dispute or settlement procedure with another broker or dealer?   <input type="checkbox"/> Yes   <input type="checkbox"/> No   <u>If yes</u>, describe (including how matter was resolved):</p> <hr/> <p>Has either of the account holders ever been the subject of an investigation or proceeding by any commodities or securities exchange or regulatory authority or self-regulatory authority?  <input type="checkbox"/> Yes   <input type="checkbox"/> No   <u>If yes</u>, describe (including how matter was resolved):</p> <hr/> <p>Is either account holder: i) a director; ii) a 10% shareholder; or iii) a policy-making officer of any publicly traded company?  <input type="checkbox"/> Yes   <input type="checkbox"/> No   <u>If yes</u>, enter the stock symbol(s) of the company(ies), separated by commas:</p> <hr/> <p>Does either account holder control the trading in, or have an ownership interest in, any other Interactive Brokers accounts?  <input type="checkbox"/> Yes   <input type="checkbox"/> No   <u>If yes</u>, enter the usernames or account numbers of any related accounts:</p>
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**II.a ADVISOR FEE ARRANGEMENT Choose one of the following advisor fee billing methods:**

<p><input type="checkbox"/> <b>No Fee</b>          No fees are charged by your advisor for managing your account.</p>
<p><input type="checkbox"/> <b>Direct Billing</b>          You advisor bills you directly for fees and you pay your advisor directly (IB does not deduct the fees from your account).</p>
<p><input type="checkbox"/> <b>Automatic Billing</b>          Interactive Brokers calculates Advisor Fees and deducts these fees from your client account automatically and sends them to your advisor as specified.          Check all that apply and fill-in the required amounts:</p> <p><input type="checkbox"/> Annualized Percentage of Net Liquidation Value applied on a daily basis (enter annual percentage).....</p> <p><input type="checkbox"/> Annualized Flat Fee applied on a daily basis, apportioned by 252 days (enter annual amount).....</p> <p><input type="checkbox"/> Percentage of Annual Positive P&amp;L applied as of 12/31(enter annual percentage).....</p> <p><input type="checkbox"/> Percentage of Quarterly Positive P&amp;L applied as of March, June, Sept., Dec. (enter quarterly percentage)...</p> <p><input type="checkbox"/> <b>Monthly/Quarterly Invoicing</b>          Your advisor calculates the Advisor Wrap Fees and removes the fees from your account up to a limit of _____ per month/ per quarter.</p> <p><input type="checkbox"/> Per-Trade Unit Advisory Fee (For non-US customers with non-US advisors only). <b>If this method is chosen, you must complete the fee schedule below.</b></p>

## II.b FEE PER TRADE UNIT

Please acknowledge the change in fees charged by your advisor and send back to IB at the address above.

Any asset class/currency for which a fee per trade unit is not specified will use the IB standard commission schedule as its default, in which case the advisor will not make any fee over and above the fee IB charges the advisor's client to execute and clear trades. A fee per trade unit may be entered as an absolute markup over and above IB's standard commission, as a % of IB's standard commission, or as an absolute amount (IB's standard commission will be subtracted from this amount).

Absolute markup is entered in the currency of the asset class. The unit column indicates if the absolute markup gets applied to shares, contracts, or % of notional value and up to three decimal places may be entered. As an example, when you enter "1" Absolute Markup on the USD option line, and if one IB Smart option contract were executed, the client would be charged \$2 (\$1 is the standard IB commission, and \$1 is specified as an absolute markup).

The % markup is entered as a percentage without the decimal point. As an example, if you enter "100" percent markup on the EUR stock line, if IB charges 10 EUR for a trade the client will be charged a total of 20 EUR for the trade (10 EUR for IB with a 100% match).

The absolute amount requires the input of a minimum for the trade, and then 1 to 3 fees (Fee#1, Fee#2, Fee#3) that are specified by volume breaks (Vol#1, Vol#2). The unit column indicates if the absolute markup gets applied to shares, contracts, or % of notional value and up to three decimal places may be entered. As an example, if you wanted to charge .4% for up to 500 shares, .3% for up to 1,000 shares, and .2% above 1,000 shares with a minimum of 10 GBP (minimums are always entered amounts) for GBP stocks, you would enter:

Minimum	Fee #1	Vol #1	Fee #2	Vol #2	Fee #3
10	0.1	500	0.3	1,000	0.2

IB standard UK fees of .1%, and stamp tax of .5% would be subtracted from the absolute fee specified above.

Only 1 fee type (i.e. absolute markup, % markup, or absolute amount) may be entered for each asset class/currency. It should be noted that in no case may you enter more than 7 times IB's standard commission.

### Advisor Fee Cap

IB caps the amount of advisor fees earned in any 360 day period to 25% of the client's average equity over this period, with additional cap limits at 30 day increments in-between (i.e. 7.2% over the last 30 days, 17.7% over the last 180 days). When any fee cap is exceeded for a client, the advisor will not receive any client fees until the fee cap is no longer exceeded. IB will continue to charge its standard commissions when the fee cap limit is exceeded. Please be aware that advisors are solely responsible for ensuring that the fees they charge are reasonable and in accordance with regulatory requirements. For a complete fee cap, visit [http://www.interactivebrokers.com/en/accounts/advisors/advisorWrapFees.php?ib\\_entity=llc](http://www.interactivebrokers.com/en/accounts/advisors/advisorWrapFees.php?ib_entity=llc).

	Currency	Unit	Minimum Fee	Absolute Markup	% Markup	Absolute Value				
						Fee #1	Vol #1	Fee #2	Vol #2	Fee #3
<b>Stocks</b>										
	AUD	%								
	CAD	Shares								
	CHF	%								
	EUR	%								
	GBP	%								
	HKD	%								
	JPY	%								
	SEK	%								
	USD	Shares								

	Currency	Unit	Minimum Fee	Absolute Markup	% Markup	Absolute Value				
						Fee #1	Vol #1	Fee #2	Vol #2	Fee #3
<b>Stock &amp; Index Options</b>										
	AUD	Contracts								
	CAD	Contracts								
	CHF	Contracts								
	EUR	Contracts								
	GBP	Contracts								
	HKD	Contracts								
	JPY	Contracts								
	KRW	%								
	SEK	Contracts								
	USD	Contracts								

<b>Futures, Futures Options, SSFs</b>										
	AUD	Contracts								
	CAD	Contracts								
	CHF	Contracts								
	EUR	Contracts								
	GBP	Contracts								
	HKD	Contracts								
	JPY	Contracts								
	KRW	Contracts								
	SEK	Contracts								
	USD	Contracts								

<b>Forex</b>										
	AUD	%								
	CAD	%								
	CHF	%								
	EUR	%								
	GBP	%								
	HKD	%								
	JPY	%								
	USD	%								

	Currency	Unit	Minimum Fee	Absolute Markup	% Markup	Absolute Value				
						Fee #1	Vol #1	Fee #2	Vol #2	Fee #3
<b>Bonds</b>										
	USD	\$1000 Face Value								
<b>Warrants</b>										
	EUR	%								
	HKD	%								

<b>Signature of Account Holder</b>	<b>Second Signature (required only for joint and other accounts where multiple signatures needed)</b>
<b>Date</b>	<b>Date</b>

### III. AGREEMENTS AND ACKNOWLEDGEMENTS

#### **Interactive Brokers Customer Agreement**

The Interactive Brokers Customer Agreement governs the relationship between Customer and Interactive Brokers and sets forth the terms and conditions governing Customer's IB account. The Customer Agreement has been provided separately to Customer as part of a package of documents labeled: **Interactive Brokers LLC Agreements and Disclosure Documents**.

Customer must read the IB Customer Agreement in its entirety. Below are certain essential terms of the Agreement that Customer must understand:

1. Customer is obligated to accept all executions that are consistent with the instructions contained in Customer's orders.
2. IB's systems are computer-based and any computer-based system may fail at one time or another, often by reason of forces beyond human control. IB is not liable for system or network failures, and Customers who require the highest level of reliability agree to maintain alternate trading facilities.
3. Customers are responsible for protecting the secrecy of their usernames and passwords, and they will be responsible for trades entered by third parties using their usernames and passwords.
4. In the event trades are confirmed by IB as executed, and they are later cancelled by an exchange, trading network or regulatory authority, the IB confirmed trade will also be deemed cancelled.
5. IB submits all orders for execution in the order in which it receives them, including all orders submitted by IB or its affiliates.
6. IB is not responsible for the execution of orders at limit prices if the order's transmission is delayed or is otherwise affected by data communication failure.
7. IB does not provide trading, investment or tax advice, and Customers shall not rely on statements by IB employees which purport to provide such advice.
8. IB does not make margin calls, and IB maintains the right to immediately close out positions, without notice or liability, in any account that does not have sufficient funds to meet the margin requirements imposed by IB or regulatory authorities.
9. IB customers are responsible to IB for the continued accuracy and updating of all information provided to IB.

#### **Commodity Futures Trading Commission Risk Disclosure Statement**

Interactive Brokers provides you the following disclosure document in the event that you and your advisor choose to trade futures or options on futures in your Interactive Brokers account. Please read and sign the following document.

#### **Risk Disclosure Statement for Futures and Options**

This brief statement does not disclose all of the risks and other significant aspects of trading in futures and options. In light of the risks, you should undertake such transactions only if you understand the nature of the contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Trading in futures and options is not suitable for many members of the public. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances.

#### **Futures**

##### **1. Effect of "Leverage" or "Gearing"**

Transactions in futures carry a high degree of risk. The amount of initial margin is small relative to the value of the futures contract so that transactions are 'leveraged' or 'geared'. A relatively small market movement will have a proportionately larger impact on the funds you have deposited or will have to deposit: this may work against you as well as for you. You may sustain a total loss of initial margin funds and any additional funds deposited with the firm to maintain your position. If the market moves against your position or market levels are increased, you may be called upon to pay substantial additional funds on short notice to maintain your position. If you fail to comply with a request for additional funds within the time prescribed, your position may be liquidated at a loss and you will be liable for any resulting deficit.

## **2. Risk-reducing orders or strategies**

The placing of certain orders (e.g. 'stop-loss' orders, where permitted under local law, or 'stop-limit' orders) which are intended to limit losses to certain amount may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as 'spread' and 'straddle' positions may be as risky as taking simple 'long' or 'short' positions.

## **Options**

### **3. Variable degree of risk**

Transactions in options carry a high degree of risk. Purchasers and sellers of options should familiarize themselves with the type of option (i.e. put or call) which they contemplate trading and the associated risks. You should calculate the extent to which the value of the options must increase for your position to become profitable, taking into account the premium and all transaction costs.

The purchaser of options may offset or exercise the options or allow the options to expire. The exercise of an option results either in a cash settlement or in the purchaser acquiring or delivering the underlying interest. If the option is on a future, the purchaser will acquire a futures position with associated liabilities for margin (see the section on Futures above). If the purchased options expire worthless, you will suffer a total loss of your investment which will consist of the option premium plus transaction costs. If you are contemplating purchasing deep-out-of-the-money options, you should be aware that the chance of such options becoming profitable ordinarily is remote.

Selling ('writing' or 'granting') an option generally entails considerably greater risk than purchasing options. Although the premium received by the seller is fixed, the seller may sustain a loss well in excess of that amount. The seller will be liable for additional margin to maintain the position if the market moves unfavorably. The seller will also be exposed to the risk of the purchaser exercising the option and the seller will be obligated to either settle the option in cash or to acquire or deliver the underlying interest. If the option is on a future, the seller will acquire a position in a future with associated liabilities for margin (see the section on Futures above). If the option is 'covered' by the seller holding a corresponding position in the underlying interest or a future or another option, the risk may be reduced. If the option is not covered, the risk of loss can be unlimited.

Certain exchanges in some jurisdictions permit deferred payment of the option premium, exposing the purchaser to liability for margin payments not exceeding the amount of the premium. The purchaser is still subject to the risk of losing the premium and transaction costs. When the option is exercised expires, the purchaser is responsible for any unpaid premium outstanding at that time.

## **Additional risks common to futures and options.**

### **4. Terms and conditions of contracts**

You should ask the firm with which you deal about the terms and conditions of the specific futures or options which you are trading and associated obligations (e.g. the circumstances under which you may become obligated to make or take delivery of the underlying interest of a futures contract and, in respect of options, expiration dates and restrictions on the time for exercise). Under certain circumstances the specifications of outstanding contracts (including the exercise price of an option) may be modified by the exchange or clearing house to reflect changes in the underlying interest.

### **5. Suspension or restriction of trading and pricing relationships**

Market conditions (e.g. illiquidity) and/or the operation of the rules of certain markets (e.g. the suspension of trading in any contract or contract month because of price limits or "circuit breakers") may increase the risk of loss by making it difficult or impossible to effect transactions or liquidate/offset positions. If you have sold options, this may increase the risk of loss.

Further, normal pricing relationships between the underlying interest and the future, and the underlying interest and the option may not exist. This can occur when, for example, the futures contract underlying the option is subject to price limits while the option is not. The absence of an underlying reference price may make it difficult to judge "fair" value.

### **6. Deposited cash and property**

You should familiarize yourself with the protections accorded money or other property you deposit for domestic and foreign transactions, particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property which had been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes or distribution in the event of a shortfall.

### **7. Commission and other charges**

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

### **8. Transactions in other jurisdictions**

Transactions on markets in other jurisdictions, including markets formally linked to a domestic market, may expose you to additional risk. Such markets may be subject to regulation which may offer different or diminished investor protection. Before you trade you should inquire about any rules relevant to your particular transactions. Your local regulatory authority will be unable to compel the enforcement of the rules of regulatory authorities or markets in other jurisdictions where your transactions have been effected. You should ask the firm with which you deal for details about the types of redress available in both your home jurisdiction and other relevant jurisdictions before you start to trade.

### **9. Currency risks**

The profit or loss in transactions in foreign currency-denominated contracts (whether they are traded in your own or another jurisdiction) will be affected by fluctuations in currency rates where there is a need to convert from the currency denomination of the contract to another currency.

### **10. Trading facilities**

Most open-outcry and electronic trading facilities are supported by computer-based component systems for the order-routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover

certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or member firms. Such limits may vary: you should ask the firm with which you deal for details in this respect.

**11. Electronic trading**

Trading on an electronic trading system may differ not only from trading in an open-outcry market but also from trading on other electronic trading systems. If you undertake transactions on an electronic trading system, you will be exposed to risks associated with the system including the failure of hardware and software. The result of any system failure may be that your order is either not executed according to your instructions or is not executed at all.

**12. Off-exchange transactions**

In some jurisdictions, and only then in restricted circumstances, firms are permitted to effect off-exchange transactions. The firm with which you deal may be acting as your counterparty to the transaction. It may be difficult or impossible to liquidate an existing position, to assess the value, to determine a fair price or to assess the exposure to risk. For these reasons, these transactions may involve increased risks. Off-exchange transactions may be less regulated or subject to a separate regulatory regime. Before you undertake such transactions, you should familiarize yourself with applicable rules and attendant risks.

I hereby acknowledge that I have received and understood this risk disclosure statement:

<b>Signature of Account Holder</b>	<b>Signature of Joint Account Holder</b>
<b>Date</b>	<b>Date</b>

**Futures Trading Arbitration Agreement**

If you trade **stocks or stock options** in your IB account, you will be covered by a mandatory arbitration agreement, which states that any disputes regarding your account will be resolved through arbitration. The following optional arbitration agreement covers **trading in futures or options on futures**, in the event that you and your advisor choose to trade these investment products in your account. You are not required to sign the Futures Trading Arbitration Agreement below, but if you do not sign it your account will be restricted to a one contract trading limit.

**Futures Trading Arbitration Agreement:** Any controversy or claim between Interactive Brokers LLC ("IB") and the undersigned ("Customer") arising out of or relating to Customer's Account with IB, to transactions between IB and Customer, to the Customer Agreement with IB or any other agreement between IB and Customer, or to the breach of any such transaction or agreement shall, except as provided below, be resolved by arbitration before a forum chosen in accordance with the procedure set out below. If, by reason of any applicable statute, regulation, exchange rule or otherwise, Customer's advance agreement to submit a controversy to arbitration would not be enforceable by IB, this provision shall not permit Customer to enforce IB's advance agreement to submit to arbitration. Any award rendered in any arbitration conducted pursuant to this agreement shall be final, binding and enforceable in accordance with the laws of the State of Connecticut and judgment may be entered on any such award by any court having jurisdiction thereof.

At such time as Customer notifies IB that Customer intends to submit a claim to arbitration, or at such time as IB notifies Customer that IB intends to submit a claim to arbitration, Customer will have the opportunity to choose a forum from a list of three or more qualified forums provided by IB. A "qualified forum" is an organization whose procedures for conducting arbitrations comply with the requirements of the Commodity Futures Trading Commission ("CFTC") Rule 166.5.

As required by CFTC Rule 166.5, IB will pay any incremental fees which may be assessed by a qualified forum for provision of a mixed arbitration panel, unless the arbitrators hearing the controversy determine that Customer has acted in bad faith in initiating or conducting the arbitration. A "mixed arbitration panel" is an arbitration panel composed of one or more persons, a majority of whom are not members or associated with a member of a contract market or employee thereof, and who are not otherwise associated with a contract market.

In connection with this Arbitration Agreement, IB is required to furnish to you the following statement, pursuant to Rule 166.5 of the CFTC:

THREE FORUMS EXIST FOR THE RESOLUTION OF COMMODITY DISPUTES: CIVIL COURT LITIGATION, REPARATIONS AT THE COMMODITY FUTURES TRADING COMMISSION ("CFTC"), AND ARBITRATION CONDUCTED BY A SELF-REGULATORY OR OTHER PRIVATE ORGANIZATION.

THE CFTC RECOGNIZES THAT THE OPPORTUNITY TO SETTLE DISPUTES BY ARBITRATION MAY IN SOME CASES PROVIDE MANY BENEFITS TO CUSTOMERS, INCLUDING THE ABILITY TO OBTAIN AN EXPEDITIOUS AND FINAL RESOLUTION OF DISPUTES WITHOUT INCURRING SUBSTANTIAL COSTS. THE CFTC REQUIRES, HOWEVER, THAT EACH CUSTOMER INDIVIDUALLY EXAMINE THE RELATIVE MERITS OF ARBITRATION AND THAT YOUR CONSENT TO THIS ARBITRATION AGREEMENT BE VOLUNTARY.

BY SIGNING THIS AGREEMENT, YOU: (1) MAY BE WAIVING YOUR RIGHT TO SUE IN A COURT OF LAW; AND (2) ARE AGREEING TO BE BOUND BY ARBITRATION OF ANY CLAIMS OR COUNTERCLAIMS WHICH YOU OR IB MAY SUBMIT TO ARBITRATION UNDER THIS AGREEMENT. YOU ARE NOT, HOWEVER, WAIVING YOUR RIGHT TO ELECT INSTEAD TO PETITION THE CFTC TO INSTITUTE REPARATIONS PROCEEDINGS UNDER SECTION 14 OF THE COMMODITY EXCHANGE ACT WITH RESPECT TO ANY DISPUTE WHICH MAY BE ARBITRATED PURSUANT TO THIS AGREEMENT. IN THE EVENT A DISPUTE ARISES, YOU WILL BE NOTIFIED IF IB INTENDS TO SUBMIT THE DISPUTE TO ARBITRATION. IF YOU BELIEVE A VIOLATION OF THE COMMODITY EXCHANGE ACT IS INVOLVED AND IF YOU PREFER TO REQUEST A SECTION 14 "REPARATIONS" PROCEEDING BEFORE THE CFTC, YOU WILL HAVE 45 DAYS FROM THE DATE OF SUCH NOTICE IN WHICH TO MAKE THAT ELECTION. YOU NEED NOT SIGN THIS AGREEMENT TO OPEN OR MAINTAIN AN ACCOUNT WITH IB. SEE 17 CFR 166.5.

I hereby acknowledge that I have read and understood and that I agree to the Futures Trading Arbitration Agreement:

Signature of Account Holder	Signature of Joint Account Holder
Date	Date

**Discretionary Trading Authorization/Power of Attorney for Financial Advisor and Request to Send Trade Confirmations and Account Statements to Advisor**

You are appointing a financial advisor ("Advisor"), chosen by you, to manage your Interactive Brokers account. The designated Advisor will be able to execute trades, deposit and withdraw money to and from your account (all withdrawals must be in your name), request information, receive account statements and confirmations, change certain of your customer information, and generally manage your Interactive Brokers account as specified below:

**General:**

The terms and conditions of this Authorization are in addition to the provisions of all other agreements between Interactive Brokers and Customer or Advisor. The agreements applicable to Customer's account(s) will govern all orders and transactions, and Advisor is bound by all terms of those agreements.

**Request to Deduct Advisory Fees if Applicable:**

Customer requests and authorizes IB to deduct from Customer's IB account Advisory Fees and to disburse those Fees directly to the Advisor, based on the fee arrangement that Customer has agreed upon with the Advisor ("Fees") and specified to IB. If the Advisor bills Customer directly for Fees, or if Advisor does not charge Customer a Fee for Advisory services, Customer will specify that to IB.

**Request to Send Confirmations and Statements to Advisor:**

Customer requests that IB send all trade confirmations and account statements directly to Advisor and not to Customer directly. If Customer changes this instruction and decides that confirmations and account statements should be sent directly to Customer, Customer agrees to contact IB Customer Service at help@interactivebrokers.com or by calling the toll free Customer Service number listed on IB's website at www.interactivebrokers.com or www.interactivebrokers.co.uk or www.interactivebrokers.ca. Upon Customer's request, IB will provide Customer with a username and password so that Customer may view account statements online at the IB website.

**Advisor's Authority:**

This agreement authorizes Interactive Brokers to accept the instructions of the Advisor on behalf of the Customer. This authorization will be applicable to all assets Customer holds in all Interactive Brokers accounts for which Advisor has been designated. Customer hereby authorizes Advisor to inquire in, trade, buy, sell (including short sales), exchange, convert, tender, trade, or otherwise acquire or dispose of stocks, bonds, options securities, futures, security futures, foreign exchange and any other investments, on margin or otherwise, for and at the risk of the Customer. Customer understands that a commission will be charged to the account each time a trade is effected.

The Advisor is also permitted to arrange for the deposit of funds and assets to the Customer's account(s) and to redeem or withdraw funds or assets from the Customer's account (including the delivery of securities from the account), for the benefit of the Customer, regardless of the tax consequences. The Advisor may initiate transfers (including inter-broker transfers), rollovers, Roth IRA conversions, IRA recharacterizations or other transfers of assets between and among Customer accounts. Customer authorizes Interactive Brokers, acting on Advisor's instructions, to aggregate transaction orders for Customer's account(s) with orders for one or more other accounts over which Advisor has trading authority. The Advisor is authorized to receive all information regarding the account(s) and to receive account statements, confirmations and tax information. The Advisor is authorized to add, delete or change Customer or account information.

Interactive Brokers is authorized, but not required to, conduct further inquiry or seek authorization from the Customer or further clarification from Advisor or Customer regarding any instruction from Advisor for Customer's account(s). Interactive Brokers reserves the right, in its sole discretion, to refuse to honor particular instructions from Advisor, or to no longer honor instructions from Advisor. Customer and Advisor acknowledge that all information provided by either of them on this form, or otherwise provided to Interactive Brokers in the application process, is subject to verification, and Customer and Advisor authorize Interactive Brokers to verify all information through the use of credit agencies or any other customary or reasonable means. Advisor will provide promptly any information reasonably requested by Interactive Brokers concerning the management of the account(s) or compliance with this Authorization. This provision shall not be read to imply that Interactive Brokers has any duty to supervise or monitor Advisor's management of Customer's account(s) or compliance with applicable law.

**Not a Substitute for Advisory Agreement:**

Customer and Advisor acknowledge that this Authorization merely authorizes Advisor to conduct certain activities with respect to Customer's account and is not a substitute for an Advisory Agreement and is not designed to satisfy any regulatory obligations applicable to Advisor to enter such agreement.

**Role of Interactive Brokers – Disclaimer and Waiver of Liability:**

**ADVISOR WAS SELECTED SOLELY BY CUSTOMER AND HAS NOT BEEN RECOMMENDED OR ENDORSED BY IB. ADVISOR IS NOT EMPLOYED BY OR REGISTERED OR ASSOCIATED WITH IB. IB WILL NOT INVESTIGATE OR JUDGE THE COMPETENCE OR INTEGRITY OF THE ADVISOR OR MONITOR THE ACTIONS OF THE ADVISOR. IB WILL NOT REVIEW THE ADVISOR'S RECOMMENDATIONS OR JUDGE THE SUITABILITY OF ANY TRADING OR INVESTMENT RECOMMENDATION OR DECISION OF ADVISOR OR CUSTOMER. IB DOES NOT PROVIDE ADVISORY SERVICES TO IB CUSTOMERS AND WILL NOT PROVIDE INVESTMENT OR TRADING OR TAX ADVICE REGARDING THE ACCOUNT.**

**Advisor's Compliance with State, Federal or Non-U.S. Law:**

**Advisor will comply with all applicable state and federal securities laws and regulations, including the Investment Advisors Act of 1940, the Commodity Exchange Act and comparable state laws, and will comply with any applicable laws of Non-U.S. jurisdictions (hereinafter "Applicable Laws and Regulations"). Interactive Brokers assumes no responsibility for determining if Advisor is complying with Applicable Laws and Regulations regarding its provision of advisory services. CUSTOMER ACKNOWLEDGES THAT IB IS NOT RESPONSIBLE FOR DETERMINING WHETHER ADVISOR IS REQUIRED TO BE REGISTERED OR LICENSED OR WHETHER ADVISOR IS EXEMPT FROM REGISTRATION OR LICENSING. THIS IS SOLELY THE RESPONSIBILITY OF ADVISOR. IF CUSTOMER HAS QUESTIONS ABOUT THIS, CUSTOMER MUST CONTACT ADVISOR FOR FURTHER INFORMATION.**

**Termination:**

Customer and/or Advisor agree(s) to notify Interactive Brokers immediately, in writing, if Customer or Advisor terminates, modifies or revokes this Authorization. Advisor agrees to notify Interactive Brokers immediately, in writing, if Customer dies or becomes incapacitated such that this Authorization would be rendered void. This Authorization shall remain in effect until Interactive Brokers receives written notice of its termination and has had sufficient time to process such notice and terminate Advisor's authority.

**Indemnification of Interactive Brokers by Customer:**

Customer agrees to indemnify and hold Interactive Brokers, and its affiliates, and its and their successors and assigns, and its and their directors, officers, employees and Advisors harmless from and against all claims, actions, costs and liabilities, including attorney's fees, arising out of or relating to their reliance on this Authorization or their execution of any of Advisor's instructions. Customer agrees that since Interactive Brokers will not supervise or monitor Advisor's trading decisions or other activities, Customer will not attempt to hold Interactive Brokers liable for any trade or decision or action of Advisor. Interactive Brokers' rights under this paragraph are in addition to any other rights it has under other agreements with Customer and/or Advisor.

**Indemnification of Interactive Brokers by Advisor:**

Advisor agrees to indemnify and hold Interactive Brokers, and its affiliates, and its and their successors and assigns, and its and their directors, officers, employees and Advisors harmless from and against all claims, actions, costs and liabilities, including attorney's fees, arising out of or relating to any breach by Advisor of any provision of this Agreement or other Agreements with Interactive Brokers and/or Customer; the performance or non-performance of the Advisor's services; any trade or action of Advisor in Customer's account(s); and any dispute involving Advisor and Customer. Interactive Brokers' rights under this paragraph are in addition to any other rights it has under other agreements with Customer and/or Advisor.

**Customer's Representations and Acknowledgments:**

A. Customer has granted to Advisor the full discretion to direct the trading in the account(s) on Customer's behalf and Customer will not have access to IB's electronic systems for placing orders for the account. Only the Advisor will be able to use the IB Trader Workstation to conduct trading in the account.

B. If Customer terminates the relationship with Advisor or for any other reason wishes to terminate Advisor's access to the account(s), or if Customer wishes to direct the trading in Customer's account, or if Customer wishes to use advisory services of another Advisor, Customer will contact IB immediately by email to [help@interactivebrokers.com](mailto:help@interactivebrokers.com) or by calling the toll free Customer Service number listed on IB's website at [www.interactivebrokers.com](http://www.interactivebrokers.com) or [www.interactivebrokers.co.uk](http://www.interactivebrokers.co.uk) or [www.interactivebrokers.ca](http://www.interactivebrokers.ca).

C. Because Customer has instructed IB to send all confirmations and account statements directly to Advisor, Customer will rely on Advisor for information regarding Customer's account. If Customer has any questions or concerns regarding the account, Customer will contact IB Customer Service at [help@interactivebrokers.com](mailto:help@interactivebrokers.com) or by calling the toll free Customer Service number listed on IB's website at [www.interactivebrokers.com](http://www.interactivebrokers.com) or [www.interactivebrokers.co.uk](http://www.interactivebrokers.co.uk) or [www.interactivebrokers.ca](http://www.interactivebrokers.ca).

D. Depending on the equity in Customer's account, deduction of Advisory Fees in an IB margin account may cause the account to incur margin interest. Furthermore, if deduction of Advisory Fees would cause the account to have insufficient equity to cover margin requirements or to satisfy any other obligation to IB, IB may, at its sole discretion: (1) deduct the Fees and exercise any of its rights and remedies under the IB Customer Agreement, including liquidating positions in the account without prior notice in order to satisfy margin requirements or obligations; and/or (2) decline to deduct the Fees, in which case Customer will be liable to pay such Fees to Advisor directly.

E. All claims, questions or disputes regarding IB's provision of brokerage services or regarding IB's execution of particular trades must be referred to IB. Advisor has no authority to resolve such claims or disputes on IB's behalf.

**F. ALL CLAIMS OR DISPUTES REGARDING ADVISOR'S SERVICES OR ACTIONS (INCLUDING SPECIFIC CONDUCT, ADVICE, RECOMMENDATIONS, OR TRADES PLACED BY ADVISOR OR FEES OWED) ARE SOLELY BETWEEN CUSTOMER AND ADVISOR. IB IS NOT LIABLE FOR ANY SUCH CLAIMS AND DISPUTES AND CUSTOMER UNDERSTANDS AND FULLY ACKNOWLEDGES THAT CUSTOMER CANNOT BRING A CLAIM AGAINST IB OR RECEIVE DAMAGES OR COMPENSATION OF ANY KIND FROM IB, INCLUDING CLAIMS FOR DIRECT, INDIRECT, COMPENSATORY, INCIDENTAL, SPECIAL, EXEMPLARY, PUNITIVE OR CONSEQUENTIAL DAMAGES. ALL CLAIMS OR DISPUTES REGARDING THE FEES OWED TO ADVISOR ARE SOLELY BETWEEN CUSTOMER AND ADVISOR. IF CUSTOMER DISPUTES ADVISOR'S RECEIPT OF ANY FEES THAT IB HAS DEDUCTED FROM THE ACCOUNT AND SENT TO ADVISOR, CUSTOMER UNDERSTANDS THAT CUSTOMER'S SOLE REMEDY IS AGAINST ADVISOR AND CUSTOMER AGREES NOT TO BRING ANY CLAIM AGAINST IB.**

G. **Arbitration:** The agreements between Customer and Interactive Brokers (which are also binding on Advisor) contain mandatory arbitration clauses requiring all parties to arbitrate any disputes regarding securities trading. The agreements may also contain arbitration provisions regarding futures trading. All applicable arbitration clauses are incorporated herein by reference.

**Signature**

- CUSTOMER REPRESENTS THAT CUSTOMER HAS RECEIVED THE PACKAGE OF DOCUMENTS TITLED “*INTERACTIVE BROKERS LLC AGREEMENTS AND DISCLOSURE DOCUMENTS*” AND HAS READ AND UNDERSTOOD AND INTENDS TO BE BOUND BY THE INTERACTIVE BROKERS CUSTOMER AGREEMENT AND ALL OF THE PROVIDED DISCLOSURE DOCUMENTS.
- CUSTOMER REPRESENTS THAT CUSTOMER HAS READ AND UNDERSTOOD AND INTENDS TO BE BOUND BY THE ABOVE “*DISCRETIONARY TRADING AUTHORIZATION/POWER OF ATTORNEY FOR FINANCIAL ADVISOR AND REQUEST TO SEND TRADE CONFIRMATIONS AND ACCOUNT STATEMENTS TO ADVISOR.*”
- CUSTOMER REPRESENTS THAT ALL INFORMATION PROVIDED DURING THE ACCOUNT APPLICATION PROCESS IS TRUE AND CORRECT AND AGREES TO NOTIFY INTERACTIVE BROKERS OF ANY MATERIAL CHANGES IN THAT INFORMATION.
- **U.S. TAX CERTIFICATION:** UNDER PENALTIES OF PERJURY, I CERTIFY THAT: 1) THE NUMBER PROVIDED IN THIS APPLICATION IS MY CORRECT TAXPAYER IDENTIFICATION NUMBER (OR I AM WAITING FOR A NUMBER TO BE ISSUED TO ME); AND 2) I AM NOT SUBJECT TO BACKUP WITHHOLDING BECAUSE: (A) I AM EXEMPT FROM BACKUP WITHHOLDING, OR (B) I HAVE NOT BEEN NOTIFIED BY THE INTERNAL REVENUE SERVICE (IRS) THAT I AM SUBJECT TO BACKUP WITHHOLDING AS A RESULT OF A FAILURE TO REPORT ALL INTEREST OR DIVIDENDS, OR (C) THE IRS HAS NOTIFIED ME THAT I AM NO LONGER SUBJECT TO BACKUP WITHHOLDING.
- **ACCOUNT TRANSFER:** IF CUSTOMER HAS PROVIDED INFORMATION REQUESTING THAT ANOTHER BROKER TRANSFER ASSETS AND/OR CASH TO INTERACTIVE BROKERS, CUSTOMER HEREBY REQUESTS SUCH TRANSFER PURSUANT TO THE TERMS AND CONDITIONS SPECIFIED BELOW IN THE SECTION: “*FUND YOUR ACCOUNT/TRANSFER FROM ANOTHER BROKER.*”
- THE INTERACTIVE BROKERS CUSTOMER AGREEMENT CONTAINS AN ARBITRATION CLAUSE REQUIRING BOTH PARTIES TO ARBITRATE ANY DISPUTES REGARDING SECURITIES TRADING OR CUSTOMER’S SECURITIES ACCOUNT. CUSTOMER MUST BE AWARE THAT:
  - ARBITRATION IS FINAL AND BINDING ON THE PARTIES.
  - THE PARTIES ARE WAIVING THEIR RIGHT TO SEEK REMEDIES IN COURT, INCLUDING THE RIGHT TO JURY TRIAL.
  - PRE-ARBITRATION DISCOVERY IS GENERALLY MORE LIMITED THAN AND DIFFERENT FROM COURT PROCEEDINGS.
  - THE ARBITRATORS’ AWARD IS NOT REQUIRED TO INCLUDE FACTUAL FINDINGS OR LEGAL REASONING AND ANY PARTY’S RIGHT TO APPEAL OR TO SEEK MODIFICATION OF RULINGS BY THE ARBITRATORS IS STRICTLY LIMITED.
  - THE PANEL OF ARBITRATORS WILL TYPICALLY INCLUDE A MINORITY OF ARBITRATORS WHO WERE OR ARE AFFILIATED WITH THE SECURITIES INDUSTRY.

Signature of Account Holder	Signature of Joint Account Holder
Date	Date

#### IV. FUND YOUR ACCOUNT

**Select funding method:**

How do you wish to initially fund your account? (choose one)

- Check** (Cashiers, Bank and Teller checks accepted. Checks are only accepted for U.S. dollar currency deposits. Personal checks are held for 10 business days before funds are available for trading.)
- Wire Transfer**
- Account Transfer from Another Broker - ACATS** (ATON for Canadian Assets). Transfer of cash and securities positions from a third-party broker. Only transfers from a US or Canadian broker can be accepted (3 to 7 days for assets to arrive depending on the third-party broker). Please note, a number of brokers require a paper ACAT signature for transfer. If your broker is listed below, you must send a copy of the ACAT portion of your application directly to this broker.

**Firm Name**

Ameritrade Clearing  
 National Financial Services  
 Legent  
 Brown and Co  
 E\*Trade  
 Southwest Securities  
 Computer Clearing Services  
 Fahnstock  
 Wachovia Securities, LLC  
 Salomon Smith Barney  
 Morgan Stanley Dean Witter

**Documents Requested**

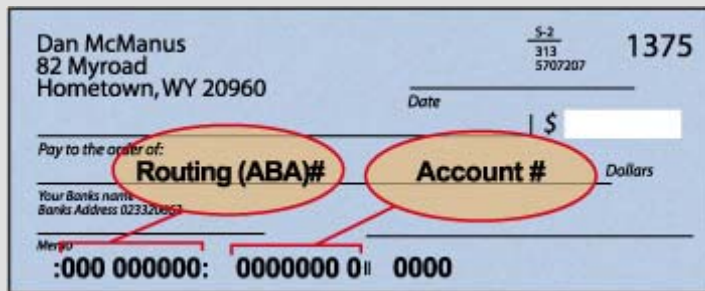
Partial ACAT  
 Partial and full ACATs  
 Partial ACAT  
 Partial ACAT  
 Partial ACAT  
 Partial ACAT  
 Partial ACAT  
 Partial ACAT  
 Partial and full ACATs  
 Partial and full ACATs  
 Partial and full ACATs

**Complete only one of the below sections:**

<b>Check:</b> Complete this section only if you want to initially fund your account with a check:	
Amount of check (check must be in U.S dollars)	Check Number (optional)
Bank Routing (ABA) Number on check:	Bank Account Number

**Instructions for Check Deposits:**

So that we may process your check as quickly as possible, please enter check information in the spaces provided above. If you are not sure what to enter, please see the example below:



Please make your check payable to "Interactive Brokers LLC" and make sure the names of all account holders are written on the check (use the Memo line if necessary).

Please enclose your check with this completed application. If you are faxing or e-mailing us your completed application and you want to mail the check separately, send it to:

Interactive Brokers  
 One Pickwick Plaza  
 Greenwich, CT 06830  
 Attn: IBCD

**Free of Payment (FOP) Request:** Complete this section only if you want to initially fund your account with a wire transfer:

This form authorizes the transfer of assets held at a third-party broker to be moved to Interactive Brokers.

You must contact your third-party broker to initiate the transfer. Your Account Name, Tax Identification Number, and Customer Type (i.e. individual, joint, Roth IRA) for your Interactive Brokers Account should match the third-party broker account in order for the transfer to take place. Please note that Interactive Brokers accepts only products that it makes available for trading. Certain products, such as Mutual Funds and Limited Partnership units cannot be held in your Interactive Brokers account.

Please Note: You should confirm with your sending broker their DTC Participant # so as not to delay the processing of your Free of Payment delivery.

Third-party Broker Account Name

Account Number:

**Please specify stock positions to transfer:**

Symbol:

Shares:

Signature of Account Holder

Date

**Wire Transfer:** Complete this section only if you want to initially fund your account with a wire transfer:

Amount of wire transfer

Currency of wire transfer (for example: U.S. dollars)

Name of Sending Bank/Broker

**Instructions for Wire Transfer:**

You must notify your bank to send a wire. All incoming wires must have the account holder's name (both names if a joint account). Depending on your bank, please allow one to four business days for your funds to be received. For security reasons, incoming funds are held for ten business days before you can withdraw the funds.

Use the chart below to determine where to have your bank send the wire transfer, based on the currency of the funds being sent. For wires originating in the same country as the receiving bank listed below, please instruct your bank to send funds via the in-country payment system(s). For wires originating outside the country of the receiving bank, instruct your bank to send funds via SWIFT. Line 59 of the SWIFT message should include Interactive Brokers LLC Bank Account Number at Citibank and Line 70 of the SWIFT message should include your name (IB Account Holder's Name).

Currency	Receiving Bank Name and Address	Receiving Bank Codes	Receiving Bank Account Name and Number
If funds wired in <b>U.S. Dollars:</b>	Citibank, N.A. (New York Branch) 111 Wall Street New York, NY 10043 United States of America	ABA Number: 021000089 SWIFT BIC Code: CITI US 33	Interactive Brokers LLC Bank Account No. 40806826 For further credit to: <b>[Insert All Account Holder Name(s)]</b>
If funds wired in	Citibank Limited	BSB Code: 242-000	Interactive Brokers LLC

<b>Australian Dollars:</b>	Citigroup Centre 2 Park Street Sydney, New South Wales (2000) Australia	SWIFT BIC Code: CITI AU 2X	Bank Account No. 121229005  For further credit to: <b>[Insert All Account Holder Name(s)]</b>
If funds wired in <b>Canadian Dollars:</b>	Citibank Canada 123 Front Street West 18 <sup>th</sup> Floor Toronto, Ontario M5J 2M3 Canada	SWIFT BIC Code: CITI CA TT	Interactive Brokers LLC Bank Account No. 2014459007  For further credit to: <b>[Insert All Account Holder Name(s)]</b>
If funds wired in <b>Swiss Francs:</b>	Citibank, N.A. (London Branch) Citibank House 336 Strand London WC2R 1HB United Kingdom	SIC Code: 89095  SWIFT BIC Code: CITI GB 2L	Interactive Brokers LLC Bank Account No. 10569674  Int'l Bank Acct No. (IBAN): GB35CITI18500810569674  For further credit to: <b>[Insert All Account Holder Name(s)]</b>
If funds wired in <b>British Pounds:</b>	Citibank, N.A. (London Branch) Citibank House 336 Strand London WC2R 1HB United Kingdom	Sort Code: 185008  SWIFT BIC Code: CITI GB 2L	Interactive Brokers LLC Bank Account No. 8774544  Int'l Bank Acct No. (IBAN): GB70CITI18500808774544  For further credit to: <b>[Insert All Account Holder Name(s)]</b>
If funds wired in <b>Euros:</b>	Citibank Aktiengesellschaft Neue Mainzer Strasse 75 Frankfurt, Hessen (60311) Germany	BLZ No.: 50210900  SWIFT BIC Code: CITI DE FF	Interactive Brokers LLC Bank Account No. 0119754038  Int'l Bank Acct No. (IBAN): DE21502109000119754038  For further credit to: <b>[Insert All Account Holder Name(s)]</b>
If funds wired in <b>Hong Kong Dollars:</b>	Citibank, N.A. (Hong Kong Branch) Citibank Tower 3 Garden Road, Central Hong Kong	CHATS Code: 006/391  SWIFT BIC Code: CITI HK HX	Interactive Brokers LLC Bank Account No. 17739993  For further credit to: <b>[Insert All Account Holder Name(s)]</b>
If funds wired in <b>Japanese Yen:</b>	Citibank, N.A. (Tokyo Branch) Akasaka Park Bldg. 2-20 Akasaka 5-Chome Minato-ku Tokyo 107-6105 Japan	SWIFT BIC Code: CITI JP JT	Interactive Brokers LLC Bank Account No. 0159170403  For further credit to: <b>[Insert All Account Holder Name(s)]</b>

**Account Transfer from Another Brokerage Firm (ACATS/ATON):** Complete this section only if you want to initially fund your account through a transfer of assets and/or cash from a U.S. securities broker (ACATS) or a Canadian securities broker (ATON):

Please note: The Account Name, Tax Identification Number, and Account Type (i.e. individual, joint, Roth IRA) for your Interactive Brokers account must exactly match the brokerage account from which you are transferring assets in order for the transfer to take place.

Also, please note that Interactive Brokers accepts transfers only of assets that IB makes available for trading. Certain products, such as mutual funds and limited partnership units cannot be transferred to or held in your Interactive Brokers account.

Name of brokerage firm that transfer is coming from	Account number of account being transferred
Type of account being transferred (individual, joint, IRA etc...)	If transfer is from an IRA account, what type? (Roth, etc...)
Do you have a margin loan in the account being transferred? <input type="checkbox"/> Yes <input type="checkbox"/> No	Do you have any short positions in the account being transferred? <input type="checkbox"/> Yes <input type="checkbox"/> No
Are there options positions in the account being transferred? <input type="checkbox"/> Yes <input type="checkbox"/> No	Are you transferring all assets from the account or just some assets? <input type="checkbox"/> Full Transfer <input type="checkbox"/> Partial Transfer

**Instructions for Account Transfer from Another Broker:**

Customer requests that transferring broker transfer to Interactive Brokers the specified assets in the third-party brokerage account specified above. Customer understands that to the extent any assets are not readily transferable, with or without penalties; such assets may not be transferred within the time frames required by the NYSE Rule 412 or similar rule of NASD or other designated examining body. Unless otherwise indicated, customer authorizes the transferring broker to liquidate any non-transferable proprietary money market fund assets that are part of the account and to transfer the resulting credit balance to Interactive Brokers. Customer authorizes transferring broker to deduct any outstanding fees due from the credit balance in the account. If the account does not

contain a credit balance, or if the credit balance is insufficient to satisfy any outstanding fees due, Customer authorizes transferring broker to liquidate the assets in the account necessary to satisfy any obligation.

**Full Transfer:** If you are transferring ALL the assets from another brokerage account into your Interactive Brokers account (full transfer), you do not need to complete the form below.

**Partial Transfer:** If you are transferring only SOME of the assets from another brokerage account into your Interactive Brokers account (partial transfer), you must list all: 1) stock; 2) options; and 3) cash that you want to transfer. Use the form below and attach additional pages if necessary.

**Partial Account Transfer Form** (use only if you are opening your account by transferring only part of an account with another brokerage firm to Interactive Brokers). Use the lines below and attach additional pages if necessary:

**Positions:**

**Stocks:**

Symbol	Number Shares	Long/Short
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Long <input type="checkbox"/> Short
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Long <input type="checkbox"/> Short
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Long <input type="checkbox"/> Short
<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Long <input type="checkbox"/> Short

**Options** – Please note, this is not available for ATON

Underlying Symbol	Number of Contracts	Strike Price	Expiration (yyyy/mm/dd)	Put/Call	Long/Short
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Put <input type="checkbox"/> Call	<input type="checkbox"/> Long <input type="checkbox"/> Short
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Put <input type="checkbox"/> Call	<input type="checkbox"/> Long <input type="checkbox"/> Short
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Put <input type="checkbox"/> Call	<input type="checkbox"/> Long <input type="checkbox"/> Short
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="checkbox"/> Put <input type="checkbox"/> Call	<input type="checkbox"/> Long <input type="checkbox"/> Short

**Cash** - ACATS are available for USD accounts only. ATONs are available for USD and CAD accounts

Amount      Positive Cash Balance or Margin Loan (choose one?)

Cash balance       Margin Loan

If your broker requires a paper ACAT signature form for transfer, you must send a signed copy of the ACAT portion of your application to your broker.

<b>Signature of Account Holder</b>	<b>Signature of Joint Account Holder</b>
<b>Date</b>	<b>Date</b>

**V. PROVIDE REQUIRED PROOF OF IDENTITY AND ADDRESS FOR ALL ACCOUNT HOLDERS**

Regulations require Interactive Brokers to obtain documentation verifying the identity of each of its customers.

For each account holder, we are required to obtain:

1. Proof of the customer's identity
2. A separate document showing proof of the customer's residential address (cannot be a P.O. Box).

Please submit a proof of identity document and a separate proof of address document for each account holder (two total documents for an individual account and four total documents for a joint account). Please make sure all documents are clear and readable.

Please see further instructions below:

	For this document category:	Please submit <u>one</u> of the following documents:	Additional Instructions
<input type="checkbox"/>	<b>FOR EACH ACCOUNT HOLDER: PROOF OF ACCOUNT HOLDER'S IDENTITY</b>	Passport; or	The document must be currently valid; signed; and include the person's full name, photograph and date of birth and the expiration date and the country or state of issuance.
		Driver's License; or	
		National Identity Card; or	
		Alien Identification (Green) Card	
<input type="checkbox"/>	<b>FOR EACH ACCOUNT HOLDER: SEPARATE DOCUMENT AS PROOF OF ACCOUNT HOLDER'S RESIDENTIAL ADDRESS</b>	Utility Bill; or	For example, a bank statement that clearly shows the person's full name and residential address and that is less than 1 year old; a bill for electricity, water, telephone or gas service (mobile phone bills are not acceptable). The bill must clearly show the person's full name and residential address and be less than 1 year old.
		Lease; or	The lease must clearly show the person's full name and residential address.
		Evidence of Ownership of Property; or	For example, a mortgage statement or deed. The document must clearly show the person's name and residential address.
		Other Acceptable Documents	Any of the documents that are acceptable as proof of the same person's identity, if the document is not also being submitted for that purpose.

**VI. RETURN YOUR COMPLETED APPLICATION (ALONG WITH REQUIRED DOCUMENTS) TO YOUR ADVISOR OR TO INTERACTIVE BROKERS**

Please complete all information required in this application, provide all required signatures for each account holder, and return the entire application to your Financial Advisor or directly to Interactive Brokers.

Please make sure to include your required proof of identity and address documents for each account holder and a check (if you are opening your account with a check).

If your advisor has instructed you to send your application directly to Interactive Brokers, you may use any of the methods below:

<p><b>Scan and Email</b> (This is the fastest method)</p>	<p><a href="mailto:newaccounts@interactivebrokers.com">newaccounts@interactivebrokers.com</a></p> <p>Please note: The scanning and emailing option is typically the most efficient method, and will make account review quicker. Please be aware of the following guidelines and limitations when sending us e-mails or scanned document attachments.</p> <ul style="list-style-type: none"> <li>• Please send emails as text rather than HTML format. If possible, users of Microsoft Outlook emailer should disable RFT (rich-text format) encoding.</li> <li>• Only the following attachment types are accepted: .gif .tiff .tif .jpeg .jpg .png .bmp .pdf.</li> <li>• Please limit the size of attachment to 10MB.</li> <li>• Please limit the size of e-mail text to 2,000 characters. Emails longer than that will be truncated.</li> </ul>
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<b>Courier/Overnight Service</b> (e.g., Fed Ex)	Interactive Brokers LLC Document Processing 209 South LaSalle Street 10th Floor Chicago, IL 60604
<b>Fax</b>	(312) 984-1017  Please note: Scanning and emailing required documents or sending documents by Courier/Overnight service are the best methods of sending documents. If you prefer to send documents via fax, please observe the following guidelines: <ul style="list-style-type: none"> <li>• Please enlarge documents to at least 125% of the normal size (up to 3/4 page-size) so we can read the document.</li> <li>• Please lighten the documents by one or two increments when copying or faxing.</li> </ul> As a general rule, before faxing, please make sure that all text is large and clear, and legible.
<b>Mail</b> (Please allow extra time for processing)	Interactive Brokers LLC Document Processing 209 South LaSalle Street 10th Floor Chicago, IL 60604

Should you have any questions, please send us an email addressed to [newaccounts@interactivebrokers.com](mailto:newaccounts@interactivebrokers.com) or call 1-877-4IB-BRKR (877-442-2757) or 312-542-6901.